

HOME GUARANTY CORPORATION
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	Note	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash inflows			
Collection of income/revenue		1,907,487,679	1,706,880,316
Collections of receivables		337,791,496	182,003,268
Trust receipts		88,227,964	81,346,388
Restoration of cash for unreleased checks		573,727	1,225,119
Other receipts		36,234,815	191,864,349
Total cash inflows		2,370,315,681	2,163,319,440
Cash outflows			
Payment of expenses		1,455,987,462	505,177,951
Prepayments		213,480,520	48,458,026
Remittance of personnel benefit contributions and mandatory deductions		79,824,142	59,542,671
Purchase of inventories		3,125,300	9,887,536
Other disbursements		290,691,212	36,484,453
Total cash outflows		2,043,108,636	659,550,637
Net cash provided by (used in) operating activities		327,207,045	1,503,768,803
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash inflows			
Proceeds from matured investments/redemption of long term investments/return on investment		824,853,383	-
Receipt of interest earned		-	310,000
Proceeds from sale of property, plant & equipment		188,065	-
Total cash inflows		825,041,448	310,000
Cash outflows			
Purchase/acquisition of investments		1,253,834,790	71,703,197
Purchase of property, plant and equipment		849,000	8,561,051
Purchase of intangible assets		-	1,196,970
Investment in time deposits		-	1,277,871,213
Total cash outflows		1,254,683,790	1,359,332,431
Net cash provided by (used in) investing activities		(429,642,342)	(1,359,022,431)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash inflows			
Equity/contribution from National Government		500,000,000	-
Total cash inflows		500,000,000	-
Cash outflows			
Payment of cash dividends		412,852,372	120,895,366
Payment of long-term liabilities		300,000,000	1,100,000,000
Payment of interest and other financial charges		124,223,383	200,593,565
Redemption of bonds issued and unsecured subordinated debt/payment of acceptances payable		7,316,352	135,169,790
Total cash outflows	28	844,392,107	1,556,658,721
Net cash provided by (used in) financing activities		(344,392,107)	(1,556,658,721)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(446,827,404)	(1,411,912,349)
Effects of exchange rate changes on cash and cash equivalents		156,839	5,524
CASH AND CASH EQUIVALENTS, JANUARY 1		1,018,815,214	2,430,722,039
CASH AND CASH EQUIVALENTS, DECEMBER 31	4	572,144,649	1,018,815,214

The Notes on pages 10 to 60 form part of these financial statements.